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FOR IMMEDIATE RELEASE

CHECK CORP PURCHASED BY PARTNERSHIP OF ITS MANAGEMENT TEAM AND SAGE CAPITAL

Troy, Michigan • August 2, 2018 – Check Corporation has been acquired by a partnership of Sage Capital and members of its management team including its President and CEO Robert A. Check. The Company will continue to conduct business from its Troy, MI location. All of the Company’s employees will remain with the Company under the leadership of Mr. Check.

Mr. Check said, “The partnership of the Check Corporation management team and Sage Capital will bring the combined resources that allow my executive team and me to realize a vision for the organization that will not only strengthen our existing business relationships and allow us to service our markets better but will also allow us to plough new ground in areas that otherwise may have been unattainable.”

Sage Capital partner Wes Jones said, “We are highly impressed by the business Bob Check and his team have built and the success of the products they have developed for multiple industries.” Added Sage Capital partner John Lemkemeier, “When a management team that has built a strong business chooses to invest with us in their business on equal terms, it creates a great opportunity for our investment group. We look forward to working together with the team in building the Company.”

Check Corporation is a leading manufacturer of flexible heating elements and control systems serving a variety of different industries including healthcare, food service, construction, agriculture, marine, motorcycle and aviation. Founded in 1993 by the late Robert Check, the Company prides itself on being a US manufacturer building high quality innovative products. Sage Capital is an investment firm in St. Louis that focuses on long-term investments in partnership with management teams.

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